



Terranova energy Papua New Guinea

What is Papua New Guinea's energy project?

The project will bring electricity to rural households; expand renewable energy generation; support the modernization of the country's electricity infrastructure; and benefit households, businesses, and communities across the nation. "This project represents a major step forward for Papua New Guinea's energy future.

Is Papua New Guinea a reliable LNG supplier?

Through the PNG LNG Project, Papua New Guinea has demonstrated the ability to deliver reliable supply to customers, Clarke said. "When the first shipment of Papua New Guinea's LNG set sail on the 'Spirit of Hela' to Japan in 2014, and PNG entered an esteemed club of LNG exporting nations, no one could have foretold what the future would bring.

Is Papua New Guinea ready for LNG?

"Papua New Guinea is truly well-positioned for the future -- one where LNG will have an even larger presence in the global energy mix," said Mr. Clarke.

Is TotalEnergies fully committed to Papua LNG?

CEO's Statement: Patrick Pouyannet, Chairman and CEO of TotalEnergies, reaffirmed to the Prime Minister, James Marape, that TotalEnergies and its international partners are fully committed to Papua LNG. He shared the high interest of several LNG buyers for off-taking LNG from Papua LNG due to its strategic location close to key Asian markets.

How much Kina has Lanco invested in Papua New Guinea?

It has engaged 155 local businesses, including 10 LANCOs in the production phase, and invested 6.8 billion kina in PNG with these businesses," Clarke said. "And along the way, we have helped to deliver more than 27 billion kina back to the State of Papua New Guinea and its people."

Will Papua New Guinea get a FID in 2024?

Despite the delay in the Final Investment Decision (FID), good news comes for 2024. Early works planned in Papua New Guinea will proceed as scheduled. This might involve activities like land acquisition, initial infrastructure development, and potentially, early drilling activities. The big-ticket event of 2025 is the highly anticipated FID.

This brochure summarises the current and expected future climate in Papua New Guinea, based on the latest emissions scenarios and climate models. It updates the original Current and future climate of Papua New Guinea brochure published in 2011.

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privatisation of PNG Power aligns with broader efforts to modernise the country's infrastructure and address long-standing inefficiencies in public service delivery.

developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS). Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

The Government of Papua New Guinea has set a target of connecting 70% of Papua New Guinea's population to renewable electricity by 2030. By 2050, the Government hopes to have reached universal electricity access throughout the country. UNDP hopes to contribute to this aim through its various initiatives in the country.

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4 ???· At the 2024 Investment Conference in Sydney, Australia, Prime Minister James Marape unveiled a transformative decision set to impact Papua New Guinea's energy and economic sectors. Speaking before an audience of investors and industry leaders, Marape announced plans to partially privatize PNG Power, the country's national power authority.

5 ???· ExxonMobil is shifting into high gear with its P'nyang gas field in Papua New Guinea (PNG), fast-tracking the project by "years sooner than previously envisaged". This acceleration ...

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The World Bank has approved the National Energy Access Transformation (NEAT) Project, a \$204 million initiative that will improve the lives of over 400,000 Papua New Guineans by providing reliable electricity.

ExxonMobil Senior Vice President of Global LNG, Mr. Peter Clarke, recently shared his insights on the success of Papua New Guinea's liquefied natural gas industry and the bright opportunities ahead as a keynote speaker at Kumul Petroleum Holding Limited's Petroleum and Energy Conference held in Port Moresby.

The Papua LNG project, led by energy giant TotalEnergies (40.1% stake), aims to unlock Papua New Guinea's vast gas resources, estimated at over 1 billion barrels of oil equivalent. ...

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