



# Sunseap energy Barbados

Who is sunseap & EDPR?

Sunseap, founded in 2011, is a leading renewable energy champion based out of Singapore and has a history of over 11 years in Renewables in the APAC region. In February 2022, EDP Renewables (EDPR) acquired a 91% stake in Sunseap. Since then, EDP Renewables APAC was formed, establishing a leading clean energy hub for the APAC region.

Why did EDPR acquire sunseap?

In February 2022, EDP Renewables (EDPR) acquired a 91% stake in Sunseap. Since then, EDP Renewables APAC was formed, establishing a leading clean energy hub for the APAC region. The acquisition enables EDPR to extend a truly global reach and to address its increasingly global client base as well as its continued commitment to renewable energy.

What will EDPR & sunseap do?

EDPR and Sunseap will now work to develop clean energy projects across the APAC region, with a particular focus on solar and wind projects. The two companies will also investigate opportunities for energy storage and green hydrogen projects.

How many solar projects does sunseap have?

As of September 2021, Sunseap portfolio includes 5.5 GW of solar projects: o 540 MW operating and under construction; o 127 MW of secured capacity ready to build; o 4.8 GW pipeline in different development stages.

Which companies are partnering with sunseap?

Notably, in Japan, the Company will partner with Shikoku Electric Power Company, Incorporated and Sumitomo Mitsui Finance and Leasing Company, Limited, both of which have also invested in Sunseap, to build an agile business platform by consolidating the strengths of each company involved.

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Fully in line with this logic, Sunseap's Founders will be part of region's top management team that will lead the business. EDPR and Sunseap will embark on renewable energy projects across the Asia Pacific region, specifically solar and wind projects.



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The Transaction has been reached through an agreement with the major shareholders of Sunseap for a total consideration of EUR0.6bn for an 87.4% stake ("Transaction"). Between signing and closing, EDPR may upsize its stake up to 91.4%.

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Sunseap is a Solar focused renewables company headquartered in Singapore and has more than 400 employees spread across 9 markets, namely Singapore, Vietnam, Malaysia, Indonesia, Thailand, Cambodia, China, Taiwan and Japan.

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