

Is Lohum Cleantech a good EV battery company?

By Arbind Gupta. Assistant Editor, Business India Baring Private Equity Partners-backed Lohum Cleantech Pvt Ltd is betting big on the rapidly-growing EV battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

#### What does Lohum cleantech do?

Lohum Cleantech's green mission, a force to reckon with. India Accelerates Clean Energy Transition with Second-Life LithiIndia is pivoting to sustainable energy, emphasizing second-life lithium battery storage. Reusing batteries aligns with India's 4 GWh target by 2030, conserving

#### How much does Lohum supply Glencore?

Lohum supplies Glencore with 10,000 tonnes of speciality chemicals for the battery supply materials of worth \$200 millionas part of the partnership. Lohum is Mercedes-Benz Energy's first Asian partner for lithium-ion battery recycling and repurposing schedule of 50MWh per annum.

#### How much money did Lohum raise in 2021?

Earlier,in 2021,the Noida-based startup had raised \$7 millionin a funding round led by Baring Private Equity Partners. Founded in 2017 by Rajat Verma, Lohum provides an end-to-end ecosystem of battery recycling, repurposing, transition materials refining and integrated battery lifecycle management.

#### What makes Lohum a great battery manufacturer?

"LOHUM has evolved from a second-life battery provider to a full-fledged material manufacturer, particularly for nickel, cobalt, and pre-CAMs. We were impressed by their global vision and their ability to establish themselves as a leader in complete battery lifecycle management."

#### Why did Lohum partner with Glencore?

Among many partnerships,in September 2022, Lohum partnered with Glencore, a Swiss multinational commodity trading and mining company, to advance circularity in the li-ion battery supply chain. Lohum supplies Glencore with 10,000 tonnes of speciality chemicals for the battery supply materials of worth \$200 million as part of the partnership.

New Delhi- Homegrown battery-tech startup company Lohum Cleantech on Thursday announced to set up a lithium-ion battery materials processing facility in the US with ReElement Technologies and American Metals for \$30 million. The joint 15.5 gigawatt hours (GWh) facility will be set up with an initial investment of \$30 million, creating 250 "green jobs".

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battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

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This agreement includes Mercedes-Benz Energy and LOHUM committing to a minimum offtake schedule of 50MWh per annum across multiple 2nd life module variants. Mercedes-Benz Energy and LOHUM have been ...

Rajat Verma"s LOHUM Cleantech in Delhi stands out in two respects. One, in addition to making "first life" or new batteries, the entrepreneur is also building a strong line of business out of "second life" batteries -- separating out the still viable cells from used batteries and repurposing them into batteries for suitable lower ...

The 15.5-GWh fully integrated battery recycling, repurposing, and critical material production plant is expected to initially cater to over 315,000 electric vehicles annually with continued growth based on feedstock availability, besides creating 250 green jobs, Lohum Cleantech said.

New Delhi, March 13, 2024: LOHUM, India"s largest producer of sustainable energy transition materials via battery recycling & raw material refining, and battery repurposing, raised \$54 Million (INR450 Crore) in series B funding from ...

LOHUM in a landmark JV with ReElement Technologies & American Metals LLC will establish the United States" first fully integrated critical minerals & battery lifecycle management facility with an initial investment of US\$30 Million. The state-of-the-art 15.5 GWh facility will be located at the Marion Advanced Technology Center in Indiana. The facility will create 250 green jobs and ...

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other firms.

Lohum and Vecmocon, a leading Indian EV intelligence company backed by Tiger Global and Blume Ventures, have now joined forces to revolutionise the lifecycle management of EV batteries. This strategic partnership aims to accelerate the widespread adoption of EVs by combining the pioneering battery testing technology of Lohum and battery ...

Lithium-ion battery pack maker and recycler Lohum Cleantech said it has inked an initial pact with US-based ReElement Technologies and American Metals to jointly set up a lithium-ion battery materials processing facility in the US at an investment of \$30 million.

LOHUM: the largest producer of sustainable battery raw materials through recycling, repurposing, and low-carbon refining. As a climate-tech company, we host single-point lithium ion battery recycling & reuse solutions to overcome industry-wide obstacles to sustainable energy storage.

LOHUM, India"s leading producer of sustainable materials for the energy transition through battery recycling and repurposing, has secured \$54 million (INR450 crore) in Series B funding. The investment round, led by Singularity Growth, Baring Private Equity, Cactus Venture Partners, and Venture East, will fuel LOHUM"s ambitious global ...

LOHUM Cleantech Private Limited, Plot No. D-7 & 8, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308 LOHUM Dismantling Facility LOHUM Cleantech Private Limited, Plot No. O-17, Site ...

In an interview, Rajat Verma, CEO, Lohum Cleantech, said that the company Read More . December 12, 2022 Lohum. Lohum bags "Most Innovative Company of the Year 2022" Award by CII. News Lohum bags double recognition from ...

Could you explain LOHUM's role in the energy transition materials sector and its impact on the bigger picture? LOHUM's activities are accelerating the global clean energy transition by building a sustainable ...

I interviewed at Lohum Cleantech (V?ran?si) in 15 Oct 2024. Interview. I was asked everything in my resume, was grilled on the projects, also asked battery concepts, about fuel cells and lithium ion battery, and also some basic chemical engineering concepts as ...

LOHUM Cleantech, an integrated lithium-ion battery recycling and repurposing company is betting big on its dual business strategy. According to the company, it is the only one in the country that is repurposing used electric vehicle lithium-ion batteries as well as recycling them.

Could you explain LOHUM's role in the energy transition materials sector and its impact on the bigger picture? LOHUM's activities are accelerating the global clean energy transition by building a sustainable



supply of secondary recycled transition materials to sustain the EV industry & auxiliary sectors, decelerating the demand for primary ...

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