



# RÃ©union lo3 energy brooklyn microgrid

What is the Brooklyn microgrid project?

LO3 Energy, a young New York company, is working with Siemens Digital Grid and Siemens' startup financier next47, called the Brooklyn Microgrid project. There, neighbors are empowered to produce, consume and purchase power within their community with a blockchain enabled transactive energy platform.

Should you buy solar energy through Brooklyn microgrid?

Prosumers can choose if they want to sell their excess solar energy to the marketplace or continue to net meter with Con Edison. Purchasing local solar energy through Brooklyn Microgrid results in support for the local economy and a reduction in greenhouse gas emissions and air pollution.

What is LO3 energy?

A company called LO3 Energy has developed a system that lets people buy and sell locally generated solar energy within their communities. The system...

Why did LO3 energy hire ConsenSys?

LO3 Energy hired the software maker ConsenSys to build the system, which is based on the blockchain-based distributed computing platform Ethereum. "Blockchain is a really good communications protocol for what we want to do," Orsini said at the conference. "This isn't just about settling energy bills," he added.

In Brooklyn, LO3 Energy has teamed up with Siemens to create a pilot microgrid using blockchain technology. Residents with solar panels can sell excess energy back to their neighbours, in a peer-to-peer transaction which ...

The Brooklyn Microgrid project uses Exergy, LO3 Energy's permissioned blockchain platform, to enable a small group of local energy producers to automatically conduct transactions with...

Dive Insight: The Brooklyn blockchain-based microgrid started as a pilot project of LO3 Energy. The New York based start-up is now collaborating with Siemens, which will ...

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Brooklyn Microgrid (BMG) is a network of New York City residents and business owners who support local solar energy production and who want to be pioneers in changing how we purchase and sell energy. The network connects people in NYC who own solar arrays ("prosumers") with people who want to purchase local solar energy ("consumers").

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DNV discusses the Brooklyn Microgrid project with Belinda Kinkad, Director of LO3 Energy, Australia, and discovers how it will transform the way that we interact with our power supply. In this thought-provoking episode, DNV talks to Belinda about the creation of LO3's Brooklyn Microgrid project.

In Brooklyn, LO3 Energy has teamed up with Siemens to create a pilot microgrid using blockchain technology. Residents with solar panels can sell excess energy back to their neighbours, in a peer-to-peer transaction which takes advantage of blockchain. Microgrids minimise the amount of energy lost through transmission; as an estimated 5% of ...

What is Brooklyn Microgrid (BMG)? BMG is a community-driven initiative that began in the Park Slope and Gowanus communities, Spring of 2016. A Benefit Corporation established by LO3 Energy, the project reimagines the traditional energy grid model, with the concept of a communal energy network. There are hundreds of participants enrolled and ...

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