SOLAR PRO

Ready pay solar Turkmenistan

Turkmenistan has tremendous potential for harnessing solar energy. With more than 300 sunny days annually and with average annual intensity of solar radiation ranging between 700-800 watts per square meter ...

Instead of requiring customers to accumulate the capital necessary to purchase a system upfront, ReadyPay offers an alternative by allowing customers to pay in micro-installments starting at \$0.15 per day, thereby lowering the barrier to access clean energy for millions of people.

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ReadyPay is a solar home system that enables the customer to get off of old lining technology like kerosene, candles, or d cell batteries and move on to use a clean reliable lighting source and phone charging source.

Fenix"s business model uses a pay-to-own payment plan. Customers pay just \$0.15 per day for the entry level product, with 36 months to complete payment for the entry level \$160 solar home system. This inclusive price point is the most affordable pay-to-own home solar

In 2021, the President of Turkmenistan adopted the Law of Turkmenistan "On Renewable Energy Sources", for which regulatory acts are being developed to promote the practical use of renewable energy in various sectors of the country's economy.

Fenix International: ReadyPay Solar Home System In Africa, more than 80 percent of households lack access to energy. The lack of light and power is a roadblock to economic and societal development, limiting the ability to work, ...

ReadyPay is like Yaka for solar. The payment model is broken down into installments conveniently paid through MTN Mobile money until you're done with the cost of the kit. That means that for instance you don't have to pay Ugx 650,000 upfront for the Starter kit.

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To scale the platform, Fenix developed ReadyPay Solar, a mobile payment-enabled solar system, which empowered off-grid residents with convenient, affordable access to clean electricity. Fenix partnered with telecom operator MTN Uganda and used its mobile infrastructure to reach potential customers in the country.



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Turkmenistan has tremendous potential for harnessing solar energy. With more than 300 sunny days annually and with average annual intensity of solar radiation ranging between 700-800 watts per square meter (W/m2), the total technical potential of solar energy amounts to 655 GW (Seitgeldiev 2018; UNDP 2014).

Fenix International: ReadyPay Solar Home System In Africa, more than 80 percent of households lack access to energy. The lack of light and power is a roadblock to economic and societal development, limiting the ability to work, study, and communicate digitally.

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