

How will a grid network be accelerated in 2021-25?

The two grid network companies also plan to further accelerate their digitalization of grid networks during the 2021-25 period to guarantee sufficient energy supply while providing more green power in the energy mix of the country.

Why is China accelerating grid construction this year?

China said it will continue accelerating domestic grid network construction this year with a focus on ultrahigh-voltage power transmission networks. It will mark an attempt to further ensure power supply stability and boost green power consumption in the country.

What does China's new power grid plan mean for China?

It will mark an attempt to further ensure power supply stability and boost green power consumption in the country. State Grid Corp of China, the country's largest State-owned utility, plans to invest 501.2 billion yuan (\$79 billion) in domestic grid network construction this year, up nearly 9 percent year-on-year and an all-time high.

How much will China's power grid invest in 2021-25?

China Southern Power Grid—one of the country's two major power grids whose business covers Guangdong, Yunnan, Guizhou and Hainan provinces and the Guangxi Zhuang autonomous region—also said it will invest 670 billion yuan in grid network construction during the 2021-25 period to ensure power supply stability and boost green power consumption.

How much money will China invest in the grid network?

Total investment in the grid network by the two utilities will exceed 2.9 trillion yuan during the 14th Five-Year Plan period (2021-25), 13 percent higher than that of the previous five-year plan period and 45 percent higher than that of the 12th Five-Year Plan period (2011-15).

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"A key issue in the energy transition is how to ensure a reliable, secure and affordable supply of electricity globally ... this is extremely challenging," Xin Baoan, executive chairman of State Grid Corp. of China, told ...

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