



Planet solar energy sl limited Vietnam

Where is the 50MW Planet Solar PV project located in Sierra Leone?

The 50MW Planet Solar PV project is split in four different locations in Sierra Leone, consisting of a 12MW power plant under construction in BO/Kenema, a 4.05 MW (DC) power plant to be constructed in Port Loko, a 25MW power plant under construction in Makoth and a 10MW power plant under construction in Kono.

Who owns Planet Solar?

Frontier is lead developer and funder of the project, and in March 2022 Frontier Fund II became majority owner of the project company, Planet Solar Limited. Frontier Fund II is funding the project's construction equity and leading the construction oversight.

What is the solar energy potential of Vietnam?

In terms of the solar energy potential, Vietnam is endowed with unique solar resources. The total technical potential of photovoltaic power generation is high as 1,646GW, of which 1,569GW is land-based photovoltaic and 77GW is water-based photovoltaic.

Why is solar energy growing in Vietnam?

Support policies such as electricity price subsidies and tax exemptions are the key driving forces for the rapid growth of installed capacity of solar energy in Vietnam. Of course, Vietnam's current photovoltaic installed capacity is also restricted by the aging power grid that is unable to absorb green electricity.

Is Vietnam a good country for solar energy?

Vietnam leads the ASEAN region in both photovoltaic manufacturing and photovoltaic installed capacity. In terms of the solar energy potential, Vietnam is endowed with unique solar resources.

Can China invest in solar energy in Vietnam?

China-Vietnam investment cooperation has achieved remarkable results for solar energy in Vietnam. From January to October 2023, Chinese companies' direct investment in the entire industry of solar energy in Vietnam reached US\$1.76 billion. In Hanoi, the capital of Vietnam, the rail train runs between high buildings and residential houses.

The project aims to achieve the realization of 50 MW of renewable energy in a country with a huge gap between electricity demand and supply. It will contribute to lower electricity costs, more clean energy and GHG avoidance which is firmly in line with FMO's ambition to contribute to SDG 13.

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PLANET SOLAR ENERGY (SL) LIMITED is a company registered in Sierra Leone. Info-clipper brings you a complete range of reports and documents featuring legal and financial data, facts, analysis and official information from Sierre Leonean Registry.

Special Purpose Vehicle (Frontier Energy II Delta K/S) is established in order to allow DFIs (FMO, BII & Proparco) to co-invest in Planet Solar Energy (SL) Limited. Planet Solar is the first utility scale solar power project and the first Independent Power Producer in Sierra Leone. The company is part of the Dubai-based Planet One Group.

Planet One Energy Limited intends to develop four (4) different PV solar power projects with a combined design capacity of 50MW, located in four different locations in Sierra Leone: Makoth in Bombali District, Port Loko in Port Loko District, Kono, Wondedu Section in Kono District and Bo,

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Planet Solar Energy (SL) Ltd. is a company incorporated in Sierra Leone set up to develop five solar PV power plants across 4 distinct sites across Sierra Leone. FMO will invest, in a transaction led by Frontier Energy, a fund manager focused exclusively on investments in renewable energy projects in West and East Africa.

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