SOLAR PRO

Nordic sun energy Türkiye

Studies on the utilization of solar energy gained momentum especially after the 1970s, solar energy systems showed a technological progress and a decrease in cost, and established itself as an environmentally clean energy source.

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Nordic Solar has defined an ambitious path on an exter-nal level (Environmental, Sustainability, Governance (ESG)) as well as internal sustainability with a focus on retaining, developing, and attracting employees. Please see the Nordic Solar Sustainability report 2021 for detailed information on goals and priorities. Finally, Nordic Solar

While solar energy plays a crucial role in meeting midday peak demand, Türkiye could further optimise its solar potential by integrating it with storage systems, making the consumption curve more balanced and manageable.

Rooftops are prioritised in energy transition policies across the world - and for good reason. Türkiye, which has ambitious solar targets, has a rooftop potential almost ten times its installed solar capacity.

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Explore the rise of wind-solar hybrids, geographic concentrations, and the transformative potential of floating solar, as Türkiye allocates 2.4 GW of hybrid capacity in three years, signaling a revolutionary chapter in the nation"s clean energy journey.

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As the market matures, it is expected to pave the way for a growing household solar market, reducing energy



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costs for households. By mobilizing investment into distributed solar, Türkiye can lead the way in the region's transition to renewable energy.

Türkiye"s cooperation with Scandinavian countries in renewable energy presents a strategic opportunity for both regions. By leveraging Scandinavian expertise in wind, solar, and hydropower technologies, Türkiye can accelerate its renewable energy transition and strengthen its energy independence.

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With its size and capacity, the solar park is the largest in Lithuania to date and a milestone on Nordic Solar's growth journey. Nordic Solar's own patented sub-structure design will optimise energy production and shorten installation time.

As PwC Türkiye, we are proud to share this research study with you which conveys the historical development, current overview, and future expectations of solar energy generation and the companies manufacturing solar cells and modules from both a global and a local perspective.

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