



# Niger new energy co ltd

How can Niger balance its energy mix?

This transformative project, funded by the World Bank through the International Development Association (IDA), will enable Niger to better balance its energy mix, which is currently largely dominated by thermal energy. This initiative is particularly crucial for a country that frequently faces climatic shocks.

Will Niger's oil pipeline be a good investment in 2024?

According to the African Energy Chamber, Niger's overall growth rates are expected to reach double digits for the decade after the completion of the pipeline in 2024. The chamber said the pipeline also symbolizes the likelihood of greater explorations in the West African country.

Why is Niger investing in oil?

According to Niger's government, oil accounts for 4 percent of the country's gross domestic product and the figure is expected to rise to 24 percent by 2022. The African Energy Chamber attributes Niger's increasing investments to its political stability that has given investors more confidence in the safety of their investments.

How much does the Niger oil pipeline cost?

The project is the largest cross-border crude pipeline of its kind invested by the company in Africa. Some 1,300 kilometers of the pipeline, the first phase of the project, will run within Niger and is estimated to cost \$4.5 billion. Construction works-involving surface infrastructure-on the project kicked off in September 2019.

How much oil does Niger produce a year?

The facility that has an annual throughput capacity of 1 million tons produces gasoline, diesel, fuel oil and liquefied petroleum gas, for domestic consumption. According to Niger's government, oil accounts for 4 percent of the country's gross domestic product and the figure is expected to rise to 24 percent by 2022.

Will the Niger-Benin oil pipeline increase Niger's oil production?

The 1,950-kilometer Niger-Benin oil pipeline, constructed by the China National Petroleum Corporation, is expected to increase Niger's oil production from the current 20,000 barrels a day to 120,000 barrels in 2024.

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In its updated NDC (2021), Niger targets an unconditional GHG emissions reduction of 12.6% by 2030 from a BAU scenario in the Agriculture, Forestry, and other Land Use sector, and a conditional reduction of 22.75% by 2030 for the energy sector.

NDPHC is incorporated under the Companies and Allied Matters Act as a private limited liability company



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with shareholding fully subscribed to by the Federal, state and Local Governments with a mandate to manage the power projects tagged "National Integrated Power Projects (NIPP)".

Niger Delta Exploration & Production PLC Unveils New Brand Identity, Becomes Aradel Holdings ... celebrates 30th anniversary of its incorporation Lagos, Nigeria [4th August 2023] - Niger ...

The Niger State government and Nigerian National Petroleum Corporation (NNPC) Ltd. have signed a Memorandum of Understanding (MoU) for the development of renewable energy and low-carbon projects in the north-central State.

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Recently, the company received the &quot;Notice of Winning Bid&quot; issued by China Gezhouba Group International Engineering Co., Ltd., confirming that HNAC was the winning ...



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