



# New Energy UHV Energy Storage Leading Stock

Is a UHV line more cost-effective?

Yu Aiqun, a research analyst with Global Energy Monitor, a US-based NGO points out that it may be more cost-effective for cities and towns to generate power locally than to import them long distance because of how expensive it is to build a UHV line.

What are energy storage stocks?

Energy storage stocks are companies that design and manufacture energy storage technologies. These include battery storage, capacitors, and flywheels. Electric vehicles, generating facilities, and businesses also form this vast industry. Why do we need energy storage? Renewable energy sources such as solar and wind power are not consistent.

What will China do with UHV lines in 2022?

As China has accelerated its renewable energy deployment, the mission for UHV lines has changed. In 2022, the country's National Energy Administration said desert-based wind and solar bases should plan transmission lines to bring out their electricity to towns and cities on the other side of the country.

Can UHV be used in China?

Countries such as the UK, India and Brazil have adopted similar strategies. Although using UHV isn't the only way to transmit renewable energy, its application in China - home to the world's largest national power system - can provide valuable lessons in a global quest for solutions to fast-track the energy transition.

Why do we need a UHV network?

That's why we need such a network, the Shinkansen for power, to ensure its transmission; to those who use it, Guo said during a talk show on China Central Television. Different countries have different thresholds for what is considered a UHV line.

How long are UHV lines in China?

According to China Energy News, the combined length of the UHV transmission lines operating in China had reached 48,000km (30,000 miles) by the end of 2020, more than enough to wrap around the Earth by the equator. As China has accelerated its renewable energy deployment, the mission for UHV lines has changed.

"Renewable energy and new energy sources are major themes this year," says Ollie Howie, managing partner with Mount Auburn Venture Partners. ... energy storage and lithium, and in June it closed ...

These strong growth drivers for renewable energy underpin the potential upside from investing in renewable energy stocks, both directly in terms of energy producers but also in related...



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