

How did Macao's economy perform in 2022?

Macao's Gross Domestic Product (GDP) in 2022 recorded 177.27 billion 1 patacas, representing a drop of 26.8%² year-on-year in real terms. Exports of gaming services fell by 52.7%; service exports fell by 32.1%; private consumption expenditures fell by 8.9%, and government final consumption expenditures fell by 0.1%, all in real terms.

What are the economic forecasts for Macao?

The revised baseline forecasts for other major economic variables are as follows: the growth of exports of services is projected to be 23.4%; the overall unemployment rate is expected to be 2.2%; the unemployment rate of Macao residents is expected to be 2.8%; and the government current revenue is estimated to reach MOP 100.2 billion.

How did Macao perform in 2023?

Macao's Gross Domestic Product (GDP) in 2023 recorded MOP379.48 billion¹, representing an increase of 80.5%² year-on-year in real terms. Exports of gaming services increased significantly by 343.7%, while service exports also rose by 165.0%. Gross fixed capital formation grew by 14.7%, and private consumption expenditures increased by 12.1%.

What is the forecast for Macao's GDP growth?

On this basis, the baseline forecast for Macao's GDP growth is projected to be 16.8% (year-on-year real growth rate), which corresponds to 94.5% of the 2019 level, amounting to MOP 415.3 billion (calculated using the chain volume measures for the year 2021).

What is the economic outlook for Macao in 2023?

According to the World Economic Outlook published by the International Monetary Fund (IMF) in October 2022, the Macao economy is projected to grow by 56.7% in 2023, which is higher than the average projected growth of 2.3% for the group of Advanced Asian Economies which Macao belongs to.

What will Macao's GDP look like in 2019?

• Macao's GDP is expected to grow by 16.8% to MOP 415.3 billion (equivalent to 94.5% of the 2019 level).
• The exports of services are projected to surge by 23.4%.
• Personal consumption expenditure is forecast to grow by 4.0%.

The Gross Domestic Product (GDP) of the US in the second quarter of 2023 rose by 2.6% year-on-year and 2.4% quarter-to-quarter. Private consumption expenditure and private domestic fixed investment added 1.1 percentage points and 0.8 percentage points to economic growth respectively, while total government expenditure & investment

Economic Outlook of Macao 2023 Overall Economy Macao's Gross Domestic Product (GDP) in 2023 recorded MOP379.48 billion¹, representing an increase of 80.5%² year-on-year in real terms. Exports of gaming services increased significantly by 343.7%, while service exports also rose by 165.0%. Gross fixed capital

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Information from the Statistics and Census Service (DSEC) indicated that Gross Domestic Product (GDP) expanded by 15.7% year-on-year in real terms to MOP204.3 billion in the first half of 2024. The overall economic output returned to 86.2% of the level in the same period in 2019, with GDP surpassing the MOP200.0 billion mark again since the ...

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Analysed by economic activity, Gross Value Added of non-gaming industries increased by 20.7% year-on-year in real terms to MOP220.7 billion, which accounted for 61.7% of the total Gross Value Added, up by 12.9 percentage points compared to 2019.

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Economic Outlook of Macao 2024 First Half Overall Economy In the first half of 2024, the Macao economy grew by 15.7%¹ year-on-year in real terms, reaching a Gross Domestic Product (GDP) of MOP204.27 billion. This growth was attributed to an increase in visitor arrivals and tourism activities, leading to a 17.6% year-on-year growth in services

In the first quarter of 2023, the economy of Macao rebounded by 38.8% year-on-year in real terms as against the decline of 23.4% in the previous quarter. Economic recovery was mainly attributed to the relaxation of border control measures, the full resumption of personnel exchanges between Hong Kong Special Administrative Region and Macao, and

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Macao ess gross market

Overall economic output is now at 86.3 percent of the level recorded in the same period in pre-pandemic 2019, officials say.

In the first quarter of 2024, the economy of Macao maintained its upward trend, rising by 25.7% year-on-year in real terms; the increase was attributed to thriving exports of services and the continued growth in private consumption and gross fixed capital formation.

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