

Will electricity be the cornerstone of Latvia's energy transition?

Electricity will be the cornerstone of Latvia's energy transition. Latvia's hydro-dominated electricity system provides a favourable starting point to use clean electricity to decarbonise other economic sectors and meet the target of 57% renewables in total final consumption by 2030.

How is Latvia preparing for a future energy transition?

Business continuity and cybersecurity have also been incorporated into the system development planning process. Latvia's electricity sector, which is dominated by renewable energy sources (mainly hydro), provides a strong basis for the country to undertake its energy transition.

How will Latvia's energy transition be impacted by Russia-Ukraine energy crisis?

While the electricity system is already predominantly based on renewables, Latvia's energy transition will need to focus more concerted on the buildings and transport sectors to meet both domestic and EU targets. Latvia's energy system has been heavily impacted by the Russian Federation's (hereafter "Russia")-Ukraine energy crisis.

Can Latvia achieve energy savings by renovating its building stock?

Latvia could achieve considerable energy savings by renovating its building stock. Latvia holds considerable potential to accelerate energy efficiency outcomes in the buildings sector, which will go a long way toward meeting climate targets and lowering energy bills.

Should Latvia consider energy-sector risks as a priority area?

Latvia should consider including energy-sector risks as a priority area given the vulnerability of energy infrastructure to the effects of climate change and to ensure that sufficient resources are directed toward bolstering the climate resilience of energy infrastructure.

What is Latvia's energy demand?

Latvia's energy demand is dominated by an ageing building stock, which accounts for nearly half of total final consumption, with residential buildings alone accounting for a third of total consumption.

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Latvia: Energy intensity: how much energy does it use per unit of GDP? Click to open interactive version. Energy is a large contributor to CO<sub>2</sub> - the burning of fossil fuels accounts for around three-quarters of global greenhouse gas emissions. So, reducing energy consumption can inevitably help to reduce emissions.

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OPTIMERA ENERGY LFZE ESG GOVERNANCE Our Board of Directors oversees our policies and operational controls for environmental, health, safety, and social risks, providing a governance oversight implementation which is championed by our Managing Director and driven by our senior leadership team. The Board of Directors review

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Latvia's 2020 National Renewable Actions Plan targets a 40% share of energy generated from renewable sources in gross final energy consumption, 53% of heat consumption met by renewable sources and 60% of electricity demand met by electricity generate

"The LFZC has invested over \$2.5 billion in building a world-class facility integrated with Lekki Deep Seaport in the Zone, and we are excited to be part of this infrastructural development in our nation, Nigeria, particularly as this project is fully aligned with the nation's Decade of Gas aspirations, " she said. She added that Optimera Energy was ...

Diversification of energy supplies 1. Key actions Import dependency from Russian natural gas was 100% in 2021 (equalling 1.2 bcm). Latvia has outlawed Russian gas imports starting in January 2023. (1) According to preliminary Eurostat information, gas-fired electricity generation in Latvia fell by 857 GWh, or 42%, in 2022 compared to 2021.

Optimera Energy LFZE, is a special purpose vehicle owned by Falcon Corporation Limited, FHN Gas Limited, and ND Western Midstream Limited. The Consortium members bring a combined 50+ years wealth of experience and expertise in operating across the natural gas value chain from upstream production in the Niger-Delta to downstream distribution to industries in Lagos.

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developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS). Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

Latvia: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key ...

Latvia's energy system is largely based on renewable resources, primarily hydropower from the Daugava River, supplemented by wind, solar, and biomass. While natural gas imports cover energy shortages, the country aims to increase wind and solar energy capacity, with significant progress already made in 2022.

Optimera Energy is a consortium made up of Falcon Corporation Limited, an indigenous and integrated gas value chain company with expertise in delivering world-class energy solutions across the midstream and downstream sectors of the industry; FHN Gas Limited and ND Western Midstream Limited, which are affiliates of upstream companies with ...

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Latvia has set its national energy efficiency contribution for 2030 at 4.3 Mtoe of primary energy consumption, which has been converted into final energy consumption of 3.6 Mtoe. The proposed target could be considered of low ambition for primary energy consumption and of ...

Speaking during the groundbreaking ceremony held at the zone on January 9, 2024, the Managing Director of Optimera Energy, Mrs. Audrey Joe-Ezigbo, disclosed that the infrastructure is comprised of a 25MMScf/D City Gate Station, scalable to 100MMScf/D, together with necessary ancillary infrastructure which includes 10km distribution lines within the zone ...

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26 January is celebrated worldwide as the International Day of Clean Energy, with the aim of raising awareness on the transition to clean energy... Liked by Renars Mihejevs Dive group veiktaj? farm?cijas sektora p?t?jum? par 2023. gadu noskaidrots, ka Latvij? lab?ko klientu apkalpo?anu veic SIA "Latvijas...

This Energy Policy Review was prepared in partnership between the Government of Latvia and the IEA. It draws on the IEA's extensive knowledge and the inputs of expert peers from IEA member countries to assess Latvia's most pressing energy sector challenges and provide recommendations on how to address them,

backed by international best ...

Latvia has set a target to reduce GHG emissions by 59% from 1990 levels by 2030 and to achieve climate neutrality by 2050. While the electricity system is already predominantly based on renewables, Latvia's energy transition will need to focus more concertedly on the buildings and transport sectors to meet both domestic and EU targets.

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