



# Kyon energy solutions Aruba

Does totalenergies own Kyon energy?

Download the Press Release (PDF) Paris, January 23, 2024 - As part of its development as an integrated power player in Germany, TotalEnergies has signed an agreement to acquire from its three founders the entire share capital of Kyon Energy, one of the leading developers of battery storage systems in the country.

How many MW does Kyon energy have?

Since its creation in 2021, Kyon Energy has developed 770 MW of projects with very competitive connection costs of which 120 MW are already in operation, 350 MW are under construction and 300 MW are ready to build. In addition, Kyon Energy's portfolio includes a 2 GW pipeline of advanced-stage projects.

Why did Kyon energy join forces?

By joining forces, we are consolidating our position in the German electricity market, and thus making a direct contribution to its transition to a more sustainable system," said Adrian Kapsalis, CEO of Kyon Energy. The acquisition remains subject to authorization by the relevant authorities.

Kyon Energy covers the project planning of the battery storage projects, including site development and grid connection planning, building permit development and layout design. The parties jointly handle business model development and general contracting through to turnkey commissioning of the battery storage facilities.

France-based energy giant TotalEnergies announced today an agreement to acquire Kyon Energy, one of Germany's leading developers of battery storage system, from its three founders. The consideration consists of a EUR90 million upfront payment, plus some earn out payments linked to the achievement of development targets.

Kyon Energy projiziert und errichtet netzgekoppelte Batteriespeichersysteme. Durch zukunftsorientierte Anwendungsszenarien stabilisieren diese das Stromnetz und ermöglichen eine saubere, unabhängige und sozialverträgliche Energieversorgung mit erneuerbaren Energien. Sie sind ein unersetzbarer Bestandteil der Energiewende.

????????????????????,??30????????????,??? ...

Kyon Energy is a company that specializes in large-scale battery storage systems for the energy transition. Their primary focus is on stabilizing the electricity grid by balancing out volatility and absorbing more renewable energy.

Paris, January 23, 2024 - As part of its development as an integrated power player in Germany, TotalEnergies has signed an agreement to acquire from its three founders the entire share capital of Kyon Energy, one of the leading developers of battery storage systems in the country.





# Kyon energy solutions Aruba

Web: <https://mikrotik.biz.pl>

