

Is Kazakhstan a good place to invest in solar power?

Kazakhstan has remarkable solar potential with a very well-designed auction system, a clear renewable capacity addition schedule, and a solid decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further integration of renewables into the grid.

Will feed-in tariff for solar energy be approved in Kazakhstan?

Feed-in tariff for solar energy has been approved in Kazakhstan in June 2014 combined with 15 years PPA period auction (tender) procedure are expected to pave the way for fast further growth of solar PV market in Kazakhstan. The report provides a complete picture of the market situation, dynamics, current issues, and future prospects.

Can solar power drive Kazakhstan's Energy Transition?

However, Kazakhstan's solar ambitions do not fully tap into its potential, and the technology could play a far larger role in the country's energy transition due to its low cost and flexibility. The focus now is on leveraging solar's comparative advantages to drive forward Kazakhstan's decarbonisation and harness its significant solar resources.

Is Kazakhstan a stable investment environment in CIS region?

In view of recent cuts in FITs announced in Germany, Spain, France, UK, Czech Republic, Slovakia, Bulgaria, Greece and Italy, the Republic of Kazakhstan represents a stable investment environment in CIS region with clear rules, feed-in tariff support scheme and auction (tender) procedure.

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From 30 September 2022 amendments to the resolution of the Government of Kazakhstan will become effective that determine fixed tariffs and price ceilings for electricity generated by renewable energy sources ("RES").

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Overview of Kazakhstan photovoltaic (solar PV) market development 2007 ÷ 2027; Development scenario of Kazakhstan photovoltaic (solar PV) sector until 2027; Major active and upcoming photovoltaic plants in Kazakhstan; Current market prices of fully permitted and operational photovoltaic projects

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The price offers ranged from 34.61 to 15.93 tenge per kWh (excluding VAT), resulting in a significant 53.97% reduction from the initial price. The auction's winner was Damona LLP, which will construct a 100 MW solar power plant in the Almaty region at the final auction price of 15.93 tenge per kWh (excluding VAT).



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Solar power directly contributes to the Kazakhstan's energy security and independence, as well as helping to meet rising electricity demand and CO2 emission reduction goals. Despite the COVID-19 impasse, around 141 GW of new solar PV capacity was added worldwide in 2020, about a 14% increase from 2019.

This report provides an overview of the country's business environment, major macroeconomic and demographic trends. It also analyses issues related to credit and political risks. The report highlights Kazakhstan's energy context, key stakeholders, and the regulatory framework relevant for solar investors interested in the Kazakhstani market.

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