

This report by the Renewable Energy Institute is the follow-up to the report published in 2019, "Solar Power Generation Costs in Japan: Current Status and Future Outlook" (the "2019 report"), and it analyzes the most recent trends in solar PV costs in Japan.

There is a considerable difference in the price of solar PV systems among the advanced industrialized nations where deployment of solar PV is increasing. In particular, the price of solar PV systems in Japan is relatively high compared to global standards.

For commercial and industrial PV systems between 50 kW and 250 kW in size, the FIT will be JPY 9.5/kWh in the first six months of this year, JPY 12/kWh in the second half, and JPY 11.5/kWh...

This report studies the cost structure for solar PV in recent years based on a questionnaire-centered survey, and analyzes the generation cost of solar PV in Japan. Given the fact that solar PV could potentially become one of the primary electricity sources in the future, it is important that the future cost outlook is also investigated.

Japan is going to install 49 GW by 2020 and 102 GW by 2030! - a capacity that would account for roughly 10 percent of Japan's annual electricity consumption (ca. 1 billion kWh) (JPEA VISION SECTION, 2014). In contrast to Japan, many European PV markets are stagnating - ...

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