

Venezuela's Vice President Delcy Rodríguez accused Guyana's president Irfaan Ali of following mandates from Exxon Mobil Corp. and the U.S. Southern Command regarding claims to the disputed Essequibo territory ...

Despite leeway from to U.S. allowing Chevron Corp. to operate and manage its joint ventures in Venezuela, the Maduro government has made few positive steps toward democratic reform. ... Due to the regime's history of using energy assets and profits for corrupt and illegal activities, transactions involving U.S. energy companies will largely ...

Rystad Energy foresees investments offshore Suriname reaching \$23 billion through 2031 driven by activities in Block 58 while it says political uncertainties continue to muddy the outlook for Venezuela.

CARACAS, Venezuela--For over a century, energy-rich Venezuela has benefited economically, mainly from producing crude oil. But amid a race to net zero emissions by mid-century, it must now advance natural gas and preferably renewable developments. Venezuela is blessed with oil, gas and numerous mineral resources such as gold to steel.

HARTL ENERGY GMBH ist ein österreichisches Unternehmen, welches sich der Entwicklung, Produktion und dem internationalen Vertrieb von erneuerbaren Energiekonzepten für die ...

Weatherford International agreed to sell its land drilling operations in Russia and Venezuela to OAO Rosneft for \$500 million as the world's fourth-largest oilfield service provider continues to snip off some of its less-profitable work.. Russia's largest oil producer will buy 61 land drilling crews and a fleet of workover rigs in Russia from Weatherford and six land-drilling rigs ...

The U.S. has extended the general license for Petroleos de Venezuela's 2020 8.5% bond. ... 2024-10-02 - Diamondback Energy's Viper Energy closed the last of three acquisitions from Tumbleweed Royalty, owned by Double Eagle Energy's founders, that together totaled about \$1.1 billion.

Venezuela has officially lost its most prized international asset: Citgo Petroleum, the 807,000-bbl/d U.S. refining arm of state-owned Petróleos de Venezuela (PDVSA). The final auction price went for \$7.3 billion to winning ...

The U.S. has received up to 50 requests for individual licenses from companies aiming to do business in Venezuela's oil industry following the expiration of a general authorization granted last year to the sector, the chief of the U.S. mission for Venezuela said late on May 22.. The U.S. Treasury Department in mid-April said it would not renew the broader ...

Venezuelan oil sector workers are arguably among the worst paid employees in the world, a Venezuelan union found. Workers in positions spanning from a refining operator to a superintendent are taking home minimum monthly salaries of \$20-\$40, according to recent details revealed by Venezuela oil union official Ivan Freites.

President Nicol s Maduro of Venezuela, presiding over an epic national meltdown that has pulled virtually his entire population of 32 million into poverty, inadvertently ...

Repsol has inked an agreement that will allow it to incorporate two new fields in Venezuela and effectively double its production at its Petroquiriquire joint venture (JV), CEO Josu Jon Imaz said during the Spanish ...

Venezuela and the Islamic Republic of Iran signed 25 deals across different development areas, including petrochemicals, during an official visit by Iranian President Seyed Ebrahim Raisi to Caracas.

Eni's #3 Perla well, drilled in 70 meters water depth in the Cardon IV block in shallow-water Gulf of Venezuela, has confirmed Perla as a supergiant gas discovery, one of the most significant and largest ever in Venezuela. The well also has upgraded current estimates of gas in place to more than 14 trillion cu. ft. or 2.5 billion bbl. of oil equivalent and encountered 210 meters of net pay ...

Luis Vicente Le n, president of Datanalysis, Venezuela's top polling firm, spoke with Hart Energy in an exclusive interview about Venezuela's oil sector under the weight of U.S. sanctions, potential gas exports to Trinidad and Tobago and the shape of the country's 2024 presidential elections.

Venezuela is home to the world's largest oil reserves and sizable natural gas potential as ranked in bp's annual review of world energy for 2022. The nationalized industry supports much of the nation's income, ...

Geopolitical events in the Middle East--specifically the Hamas attacks in Israel--and fears of escalation may stand to benefit Venezuela both indirectly from a run-up in oil prices and directly through further easing of U.S. sanctions on its oil sector.. Relaxing sanctions has always been dependent on the U.S." much wanted "free and fair" presidential elections in ...

When the 2023 data is compiled with data from 2020-2022, Venezuela's four-year average flaring rate is around 61%, according to data from Gas Energy. Venezuela's flaring problem in its most basic form has negative financial, economic, environmental and health impacts--in no particular order of importance.

Venezuela is importing 2.5 million to 3 million barrels of heavy naphtha per month from Caribbean facilities and trading firms to use as diluent for extra heavy oil output, according to an internal report from state oil company PDVSA seen by Reuters.

With more than 85 years of history, Dominik and Alexander Hartl are now leading the company into a new era, in which experience of the construction industry is combined with expertise in ...

Presumably, if there are no "free and fair" elections next year in Venezuela, then the opposition will likely not win the presidency. If that is true, then maybe Washington should stop protecting Citgo Petroleum, the U.S. refining arm of Venezuela's state-owned Petroleos de Venezuela (PDVSA).

Venezuela's oil production averaged 733,000 bbl/d in September 2023, according to secondary source data from OPEC's Monthly Oil Market Report. Venezuela's current production is up from a low of around 500,000 bbl/d in 2020--but still a far cry from its 1997 peak of about 3.2 MMbbl/d.

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