



# Guadeloupe shenergy group company limited

BEIJING, October 24, 2022 -- S& P Global (China) Ratings has assigned its "AAA spc " issuer credit rating to Shenergy (Group) Co., Ltd. (&quot;Shenergy&quot; or &quot;company"), the outlook is stable. ...

China-based Shenergy (Group) Company Limited is the sole energy platform owned by the Shanghai State-owned Assets Supervision and Administration Commission (SASAC). Its ratings are aligned with Fitch Ratings" internal assessment of the creditworthiness of the Shanghai municipality based on our Government-Related Entities (GRE) Rating Criteria.

Shenergy Group Company Limited is a state-owned enterprise owned by Shanghai government in China. It is the parent company of Shenergy Company Limited, the listed company in the Shanghai Stock Exchange. [1] It is engaged in the investments of electricity, petroleum and natural gas in Shanghai and Eastern China regions.

The company is Shanghai's monopoly natural-gas supplier and largest power generator, with an approximately one-third local market share in 2022. A default would impair the company's ability to purchase coal and gas from upstream suppliers, and endanger the municipality's energy security.

?????,11???,?????(?)???(Shenergy (Group) Company Limited,?"????")????????????????????"A+?"

The company plays an important role in Shanghai's energy security. It is irreplaceable and critical to Shanghai Municipal Government. The company holds significant, high-quality financial assets with strong liquidity, which enhances its financial flexibility and risk resilience. Good access to financing channels, with low financing costs.

Shenergy Group Company Limited is a state-owned enterprise owned by Shanghai government in China. It is the parent company of Shenergy Company Limited, the listed company in the Shanghai Stock Exchange. It is engaged in the investments of electricity, petroleum and natural gas in Shanghai and Eastern China regions. Its major subsidiary Shenergy Company Limited (SSE: 600642) was reorganized from Shennen...

Annual Review For Shenergy (Group) Co. Ltd. View Analyst Contact Information. Table of Contents. This publication does not constitute a rating action. S& P Global Ratings has performed annual reviews of the credit ratings of this issuer. When applicable, this review would include the review of the issuer's subsidiaries or associated entities.

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Commission (Shanghai SASAC).



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