



Greensmith energy storage Svalbard and Jan Mayen

What happened to Greensmith energy management systems?

The technology group Wärtsilä today announces that it has closed the acquisition of Greensmith Energy Management Systems Inc., a market leader in grid-scale energy storage software and integrated solutions.

How much is Greensmith worth?

In 2016, Greensmith's revenue was USD 32 million with over 40 employees. The transaction is valued at USD 170 million (enterprise value). Greensmith will operate as a business unit within Wärtsilä Energy Solutions providing both stand-alone energy storage as well as hybridized energy systems, control software, and integration expertise.

Why did Wärtsilä acquire Greensmith?

"The acquisition of Greensmith positions Wärtsilä as a global leader in energy system integration and hybrid solutions", said Javier Cavada, President of Wärtsilä Energy Solutions.

What is Greensmith energy?

Greensmith Energy designs and deploys the world's most advanced energy storage systems. From grid-scale to behind-the-meter and microgrid solutions, the Greensmith GEMS software platform enables effective and efficient delivery of stable power with unsurpassed performance and profitability.

What is Greensmith gems & Wärtsilä energy solutions?

Greensmith's GEMS software platform optimizes the performance of energy storage and integrated grid assets by lowering costs and maximizing system return on investment. Wärtsilä Energy Solutions is leading the transition towards a 100% renewable energy future.

Does Greensmith's gridsolv work for Sinergy Kft?

Greensmith's GridSolv solution is already delivering results for Sinergy Kft, subsidiary of ALTEO Group, in Budapest, Hungary.

Technology group Wärtsilä has signed an agreement to purchase US-based energy storage solutions provider Greensmith Energy Management Systems for an undisclosed sum. The acquisition will help Wärtsilä expand its business and function as a global energy systems integrator.

Wärtsilä Energy Storage & Optimisation (ES& O) is a leader in game-changing products and technologies in the global power industry. We're integrating end-to-end grid solutions that build resilient and intelligent energy infrastructure.



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Wärtsilä energy storage solutions enable power companies and developers to integrate and optimize a diverse mix of grid resources and deliver flexibility, reliability and resilience for customers seeking best-in-class system performance.

Svalbard and Jan Mayen, with their unique geographical and environmental characteristics, offer promising opportunities for emerging industries and investment prospects. [...]

Wärtsilä's GEMS suite is now on its seventh iteration, as reported earlier this week by Energy-Storage.news as the platform was launched. Its new features and updates ...

Wärtsilä has signed a contract to acquire Greensmith Energy Management Systems Inc, a US-based leader in intelligent energy storage technology and solutions. The acquirement of Greensmith will enable Wärtsilä to expand its footprint in the energy storage market and position itself as a leading global energy systems integrator.

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Greensmith will offer stand-alone energy storage as well as hybridised energy systems, besides control software and integration expertise. This deal enables Wärtsilä to ...

Greensmith will offer stand-alone energy storage as well as hybridised energy systems, besides control software and integration expertise. This deal enables Wärtsilä to bolster its footprint in the energy storage market across the world.

Nasdaq Helsinki-listed power company Wärtsilä's acquisition of software specialist, system integrator and turnkey energy storage system provider Greensmith has been completed. The deal was announced back in May, with German utility E.ON selling its stake in the tech company, which has offices in Virginia and California. Prior to the deal ...

Wärtsilä's GEMS suite is now on its seventh iteration, as reported earlier this week by Energy-Storage.news as the platform was launched. Its new features and updates are designed to enable effective control and dispatch in an industry of ever-larger battery energy storage system (BESS) projects, "multi-gigawatt-hour" projects in fact ...

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