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The government of Cyprus has confirmed financial support will be made available for renewable energy projects paired with energy storage. The Mediterranean island country's Ministry of Energy, Commerce and Industry announced last week (14 November) that the government Council of Ministers had approved the EUR35 million (US\$36.89 million ...

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Curtailed energy is practically zero by employing 700MW PHS, achieving marginally better unit energy cost  
but also less RES penetration and energy exports

The Council of Ministers, the executive branch of the Cypriot government, has approved the nation's funding plan for energy storage systems installed in conjunction with renewable energy plants which had been implemented under earlier support plans, as well as self-consumption facilities included in the net billing mechanism.

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