

Cost of solar panels in the Latvia

Aboltins estimated the country's PV LCOE is EUR35/MWh (\$38.06/MWh). He said the renewable energy makeup of the country - which derives one-third of its energy from renewables - "could be better".

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Markets for solar energy are maturing rapidly around the country since solar electricity is now economically competitive with conventional energy sources in most states. Renewable energy tax credits and other supportive government policies will also continue to incentivize further installations.

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