



# China sinking solar price

Why are China's solar panels so expensive?

China accounts for 80% of solar module production capacity after years of subsidies, driving oversupply that has triggered a collapse in global prices and provoked import duties from trading partners to stave off being swamped by low-cost equipment.

Will China's crowded solar power sector keep global prices low?

Consolidation in China's crowded solar power sector is pushing smaller players out of the market, but excess production capacity - with more on the way - threatens to keep global prices low for years.

Are Chinese solar panels cheaper than US solar panels?

Yet, while Chinese solar panels are 20% cheaper than their American equivalents, this number is not the difference between the success and failure of the U.S. solar energy industry. High interest rates and the permitting quagmire must also be addressed. Ending China's dominant position in the global solar market is not possible.

What is China's production capacity for solar modules?

At the end of 2023, China's annual production capacity for finished solar modules was 861 gigawatts (GW) equivalent according to China Photovoltaic Industry Association data, more than double global module installations of 390 GW.

Is China the world's second-largest solar market?

As did its massive domestic market--China boasts nearly four times the installed solar capacity of the U.S., which is the world's second-largest market. However, the Chinese solar industry's ambitions extend beyond satiating the globe's most power-hungry economy, China.

Does eschewing cheap Chinese solar panels slow the energy transition?

Though the trade dynamics of solar modules and fossil fuels differ, overwhelming reliance on any one country, particularly a hostile country, poses a real security threat. Critics of the Biden Administration's green protectionism argue that eschewing cheap Chinese solar panels slows the energy transition. This may partly be true.

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The price spread between Mono PERC and TOPCon modules has narrowed due to the reduced supply of Mono PERC modules and the lower production cost of TOPCon modules. Prices of Mono PERC and TOPCon modules are expected to converge in the coming weeks, an industry source said.

In solar, China's increased manufacturing capacity has sent prices tumbling. Wood Mackenzie's new monthly PV Pulse note puts the price of modules in China at just 11 US cents a watt, down about 40% over the past year.

China dominates the solar panel sector's entire supply chain. Prices, which are nearly two-thirds lower than US counterparts, have helped it to win market share. Every year, this price gap...

The Chinese Module Marker (CMM), the OPIS benchmark assessment for modules from China, rose to \$0.168/W, in a week that saw the market contend with a weakening U.S. Dollar and growing prices across China's solar value chain.

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