

## Bnef energy storage outlook 2019 Panama

The global energy storage market will grow to a cumulative 1,095GW/2,850GWh by 2040 from 9GW/17GWh in 2018, attracting \$662 billion in investment over this period. Cheaper batteries are enabling usage in more applications, including for energy...

BNEF"s Energy Storage Outlook 2019, published today, predicts a further halving of lithium-ion battery costs per kilowatt-hour by 2030, as demand takes off in two different markets - stationary storage and electric vehicles.

Bloomberg New Energy Finance (BNEF) held its annual New Energy Outlook (NEO) presentation on 26 June 2019. The NEO report is BNEF"s annual economic forecast for the world"s power mix to 2050, and was published on 18 June 2019.

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BNEF's Energy Storage Outlook 2019, published today, predicts a further halving of lithium-ion battery costs per kilowatt-hour by 2030, as demand takes off in two different markets - stationary storage and electric vehicles. The report goes on to model the impact of this on a global electricity system increasingly penetrated by low-cost ...

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In 2019, they have: Added new scenarios on 2 degrees, electrified heat and road transport, and updated our



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coal phase-out scenario. Added new sections on coal and gas power technology, the future grid, energy access, policy and the LCOE of phase II decarbonisation technology such as CCS, biogas, hydrogen fuel cells, nuclear and solar thermal.

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