

Battery storage news Greece

How many MW of new battery storage capacity does Greece have?

The Greek energy regulator has awarded 300 MW of new battery storage capacity in the nation's second energy storage tender, split among 11 projects. The tender is part of the country's 1 GW energy storage auction program. The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh).

Can a battery storage plant be built in Greece?

An increasing number of local and foreign companies are interested in building energy storage facilities in sun-loving Greece using battery technology. In fact, the Regulatory Authority for Energy (RAE) has been receiving applications for permits concerning battery storage plants.

Does Greece have a battery storage pipeline?

Greece has emerged as one of the countries with the largest pipeline of battery storage projects, but as yet there has been little activity on the ground. This is changing as the long-awaited storage subsidy auctions have started, with the first projects being awarded support for both investment and operating costs.

Which energy storage projects have been approved by the Energy Regulatory Authority?

Image: Energy Regulatory Authority headquarters, credit: Energy Regulatory Authority. Swathes of energy storage projects including battery storage and pumped hydro have been approved by the regulator in Greece, as the country prepares for a big battery storage auction.

The 1,000 MW battery storage target was set in 2021 as part of Greece's National Recovery and Resilience Plan. This plan was initially introduced in response to the COVID-19 pandemic but shifted focus to support Greece's green energy transition.

3 ???· Greece's third auction is seeking to award 200 MW of standalone battery storage projects, 100 MW less than initially announced when the 1 GW subsidy program for this type of energy storage was announced.

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The Regulatory Authority for Energy (RAE) of Greece has chosen the 12 winning projects of a recently-launched tender, with 411 MW of battery storage capacity to receive financial aid over a 10-year period.

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Initially a response to the COVID 19 pandemic, the focus has pivoted to support Greece's green energy transition. The storage auctions themselves require further approval under EU State aid rules. The pipeline of prospective battery storage projects now approaches 27GW, with over 500 projects granted a storage license.

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