

Azerbaijan's plan to export green energy would further enhance its economic stability and sustainability. "It will also further enhance its national drive for economic and energy diversification, fetching lots of socio-economic and geopolitical dividends in the future.

Azerbaijan shines on the global stage as a hub for sustainable energy, declared Azerbaijani Energy Minister Parviz Shahbazov on X, Azernews reports. Reflecting on the transformative journey of Azerbaijan over the past three decades since the inception of the International Caspian Oil and Gas Exhibition, Minister Shahbazov remarked on its ...

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As Azerbaijan seemingly turns its attention to renewables, it looks to retain its position as an energy export hub for eastern and central Europe and achieve 5GW of solar and wind energy by 2030. In March, the EU signed a memorandum of understanding (MOU) with Azerbaijan on offshore and onshore wind energy cooperation between the Azeri ...

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Azerbaijan's bid to pivot toward renewable energy has garnered interest from Gulf states, particularly the UAE and Saudi Arabia, which see the South Caucasus nation as a strategic partner in diversifying regional energy sources.

A related high-profile project for Azerbaijan is creating a Caspian green energy hub. In May 2024, Azerbaijan,

Kazakhstan and Uzbekistan signed a Memorandum of Understanding on linking their power grids through a high-voltage transmission line on the Caspian seabed, with a view to enabling renewable electricity exports to Europe.

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It is noteworthy to mention that President Ilham Aliyev supports a sustainable energy future in the country, thus transforming Azerbaijan into a "green energy hub" is a key component of the country's energy policy.

Although the Conference failed to heed the call for a "phase-down" of all fossil fuels, Azerbaijan, as one of the world's top 25 oil and gas producers, continues in its efforts to become a regional hub producing affordable and clean energy.

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Azerbaijan has designated Nagorno-Karabakh as a "green energy zone," focusing on hydropower, solar and wind projects after the 2020 ceasefire. The country plans to build 40 new hydropower plants in the region, hoping to generate 10,000 megawatts of green energy by 2024.

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