



Aker power Bermuda

Who are Aker offshore wind & Mainstream Renewable Power?

In the summer of 2022, the shareholders of Mainstream Renewable Power and Aker Offshore Wind entered an agreement to combine the two companies to create a stronger renewable company with a 27 GW portfolio across solar, onshore wind and bottom-fixed and floating offshore wind projects.

Does Aker BP have a long-term strategy?

Aker BP has a long-term strategy where exploration provides a good basis for future organic growth. The creative processes, which are crucial to be able to mature a prospect, require continuity and long-term commitment. Underground understanding is gradually built up through continuous analysis and integration of large amounts of data.

Will Aker Clean Hydrogen merge with Aker Horizons?

Combining the strengths of Aker Clean Hydrogen with the financial and broader industrial skillset of Aker Horizons, the merger will facilitate partnerships across value chains, expand the opportunity set in new adjacent industries such as green iron, and improve access to competitive capital, including from Aker Asset Management.

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Aker Solutions has announced that it will pilot a new subsea power system for connecting offshore wind turbines at the Marine Energy Test Centre (METCentre) in Norway. The new approach will cut down costs and simplify the construction of offshore wind farms.

The Edvard Grieg and Ivar Aasen production platforms on the Utsira High area in the North Sea are now operated with electric power from shore. Two gas fired turbines have been shut down, and thus we achieve a significant reduction in emissions of greenhouse gases.

Aker Offshore Wind is a pureplay offshore wind developer striving to create a sustainable future - one driven by clean, green energy. We aim to source, develop and eventually operate deepwater offshore wind projects and become a power producer of renewable energy.

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Aker Horizons today announces merger plans with Aker Offshore Wind and Aker Clean Hydrogen, repositioning both companies as privately held subsidiaries in the Aker Horizons portfolio. The mergers will strengthen Aker Horizons' capacity to accelerate the energy transition and maximize impact and value creation.

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Aker Horizons, an investment subsidiary of the Aker Group, will gain 1.4GW of projects either under construction or in operation. It has a 10GW project development pipeline, as well as 10GW of "identified project opportunities". The deal also involves a potential earn-out of \$121m in 2023.



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