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IFC, a member of the World Bank Group, has teamed up with Social Investment Managers and Advisors LLC (SIMA Funds or SIMA) and other financiers to achieve the first close of a groundbreaking \$150 million solar green bond. This initiative aims to finance productive-use solar projects across Africa, particularly targeting...

IFC, a member of the World Bank Group, in partnership with Social Investment Managers and Advisors LLC (SIMA Funds or SIMA) and other financiers have reached the first close of a \$150 million solar green bond, which will finance productive-use solar projects throughout Africa.

The bond will finance one of the largest impact-driven funds exclusively focused on furthering the rooftop solar sector in Africa, with an emphasis on small and medium-sized enterprises, which are harder to reach.

Solar Water Solutions is a Finnish water technology company offering sustainable water purification products. The revolutionary SolarRO system produces clean drinking water from saline or contaminated water with pure solar power.

This initiative aims to finance productive-use solar projects across Africa, particularly targeting small and medium-sized enterprises (SMEs) in underserved areas. The bond represents a significant milestone as it supports one of the largest impact-driven funds dedicated to advancing the rooftop solar sector in Africa.

A New Era for Solar Development in Africa. IFC, a member of the World Bank Group, alongside Social Investment Managers and Advisors LLC (SIMA Funds), Finland, and the Global Energy Alliance for People and Planet (GEAPP), has announced the launch of a groundbreaking \$150 million solar green bond.

IFC and SIMA Launch \$150 Million Solar Green Bond for African Solar Developers Alongside Finland and GEAPP Share IFC, a member of the World Bank Group, in partnership with Social Investment Managers and Advisors LLC (SIMA Funds or SIMA) and other financiers have reached the first close of a \$150 million solar green bond, which will finance ...

In recent years, VTT has developed new ways of harvesting solar energy, optimising solar energy systems and integrating solar energy solutions to built environments. Here are five more highlights of Finnish expertise in solar energy and related fields.



African solar solutions Finland

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