



# Aesi battery Fiji

What does AeSI stand for?

BOSTON and DETROIT, Sept. 11, 2023 (GLOBE NEWSWIRE) -- Today, just ahead of the RE+ exhibition, American Battery Solutions, Inc. (ABS) is pleased to announce the spin-out of its Energy Storage Solutions Division (ABS-ESS) to create a new company: American Energy Storage Innovations, Inc. (AeSI).

Will AeSI revolutionize energy storage?

With an unwavering commitment to revolutionizing energy storage, AeSI is poised to take center stage in the global energy transition and is set to redefine the future of energy storage technology.

Is AeSI an independent company?

AeSI will operate as a fully independent company, enjoying the continued support and backing of ABS' long-standing investors, the KCK Group. With a vision of revolutionizing energy storage, AeSI is poised to take center stage in the global energy transition and is set to redefine the future of energy storage technology.

What is AeSI TeraStor?

AeSI comprises highly experienced core team members who have developed five generations of large-scale BESS systems, heretofore having deployed more than 1.5 GWh worldwide. That same team has come together once again to create their magnum opus -- the all-in-one, ultra-high density TeraStor.

Why do we support AeSI?

"We're proud to support AeSI as they scale production and continue delivering unmatched value to their customers," said Steven Chen, Vice President of EVE Energy Co. Ltd. "Together, we're pushing the boundaries of innovation in the energy storage market."

Does AeSI have a master supply agreement with EVE Energy?

Expanded Partnership with EVE Energy In parallel, AeSI has also expanded its Master Supply Agreement (MSA) with EVE Energy (EVE). The updated agreement, covering ~ 20 GWh of cells over three years, will support AeSI's increasing needs.

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Building on a rich legacy that includes over 1.5 gigawatt-hours (GWh) of battery energy storage systems (BESS) worldwide, it sets a new standard in energy storage with its ambitious design and capabilities. The industry veterans ...



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Fast forward nearly a decade and AESI was officially spun out of American Battery Solutions (ABS) last year to commercialise the company's TeraStor battery energy storage system (BESS) product, launched in 2022. TeraStor is an AC block solution, coming with power conversion systems (PCS) integrated with its batteries.

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Lithium-ion battery storage technology is >95% efficient - system-level efficiency. TeraStor incorporates the latest high-efficiency PCS technology. TeraStor auxiliary power uses less than 2% of the total energy cycled

By focusing exclusively on energy storage innovation, AESI will be better equipped to respond to the evolving demands of the market, accelerate technological advancements and drive the transition...

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Building on a rich legacy that includes over 1.5 gigawatt-hours (GWh) of battery energy storage systems (BESS) worldwide, it sets a new standard in energy storage with its ambitious design and capabilities. The industry veterans comprising the AESI team have leveraged their experience of pioneering advancements to create TeraStor.

As the global energy landscape undergoes its most significant shift in over a century, American Energy Storage Innovations (AESI) is at the forefront, reshaping how we store and utilize power. Born from a bold spin-out of American Battery Solutions in 2023, AESI was established to answer one pressing question: How can the energy storage industry meet the ...



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